

6 August 1962

MEMORANDUM FOR THE RECORD

SUBJECT: Early Retirement Legislation

1. On 3 August 1962, the undersigned hand carried to Mr. Amory in the Bureau of the Budget ten copies of the letter signed by Mr. McCone dated 2 August 1962 enclosing our legislative package on early retirement. Mr. Pettibone sat in and read the package also. Mr. Amory very definitely felt that we must provide further cost estimates. In addition, he requested that we furnish a number of examples, i.e., select a GS rating of a certain age and years in service and prepare retirement under the two systems. In addition, he felt the Bureau of the Budget might well have trouble with our second set of criteria.

2. During the course of the visit it was pointed out that this might well open up the National Security Act or the CIA Act to crippling amendments or to a rider establishing a Joint Committee for Intelligence. In addition, inquiries were made as to why we did not amend the Civil Service Retirement Act rather than establishing our own system. Further, the five alternative methods of funding were brought up which resulted from a previous conversation of Pettibone and Mason.

3. It was indicated various people concerned would be afforded an opportunity to read and study this and hopefully there would be some informal sessions early next week between Bureau of the Budget people and Agency representatives.

4. Amory suggested a copy of the package be made available to Russell Ash which was accomplished. Ash called this morning inquiring about the Agency plans. I indicated that the official submission to BCB reflected Agency determination to attempt approval of the legislation this year. I then briefed him on Senator Russell's reaction. Ash was appreciative and indicated he wanted to know just where this matter stood since he wished to bring Dr. Killian up to date.

STATINTL

[REDACTED]

Legislative Counsel

cc: DDCI  
Ex Dir  
IC  
General Counsel  
D/Pers  
Comptroller